Resolution 2011-07

RESOLUTION AUTHORIZING CHIEF ELECTED OFFICIAL TO SIGN AN APPLICATION FOR CDBG FUNDS

Whereas, the **City of Crete**, Nebraska is an eligible unit of a general local government authorized to file an application under the Housing and Community Development Act of 1974 as Amended for Small Cities Community Development Block Grant Program, and,

Whereas, the **City of Crete**, Nebraska has obtained its citizens' comments on community development and housing needs; and has conducted public hearing(s) upon the proposed application and received favorable public comment respecting application which for an amount of $237,000 in CDBG funds. Activities and cost include $232,000 of CDBG funds for working capital and $5,000 for general administration. Union Bank & Trust, Lincoln, NE will provide the remaining $232,000 (50%) of the project cost through a SBA and LOC, providing a total project cost of $469,000. All of the CDBG funds will be used for activities that will meet the CDBG National Objective of benefiting low-to-moderate income persons and will create seven jobs.

NOW, THEREFORE, BE IT RESOLVED BY

The **City Council of Crete**, Nebraska, that the **Mayor** be authorized and directed to proceed with the formulation of any and all contracts, documents or other memoranda between the **City of Crete**, Nebraska and the Nebraska Department of Economic Development so as to effect acceptance of the grant application.

_____
Signed

Roger Foster, Mayor _____

_____
Date